

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

FALLON PETROLEUM LTD  
3838 OAK LAWN AVE STE 710  
DALLAS TX 75219



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 94265 1115

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	180 180 180	180 180 180	Lease: 12574 Type: REAL Owner #: 94265 Legal: STANDRIDGE PAULA DALLAS PETRO GROUP AB 22 WALLACE J Y RRC #12574  .015605 Override Royalty Category: G1 Railroad #: 12574
HB1984: The Appraised value of \$180 in 2024 as compared to \$100 in 2019 is a 80.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	180 180 180	0 0 0	180 180 180

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,440 2,440 2,440	620 620 620	Lease: 13396 Type: REAL Owner #: 94265 Legal: LOAFMAN NADINE DALLAS PETRO GROUP AB 152 HALL E H RRC #13396  .004036 Override Royalty Category: G1 Railroad #: 13396  HB1984: The Appraised value of \$620 in 2024 as compared to \$690 in 2019 is a 10.14% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,440 2,440 2,440	0 0 0	620 620 620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	260 260 260	200 200 200	Lease: 13660 Type: REAL Owner #: 94265 Legal: TRACY #1RE U S OPERATING INC AB 2 BEST H RRC #13660  .001521 Override Royalty Category: G1 Railroad #: 13660  HB1984: The Appraised value of \$200 in 2024 as compared to \$470 in 2019 is a 57.45% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	260 260 260	0 0 0	200 200 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	C C C G C 130 130 130 130	170 170 170 170	Lease: 21075 Type: REAL Owner #: 94265 Legal: SIMPSON MAGNOLIA OIL & GAS AB 267 REID S H RRC #21075  .000159 Override Royalty Category: G1 Railroad #: 21075  Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$170 in 2024 as compared to \$130 in 2019 is a 30.77% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	130 130 130 0	14 14 14 170	156 156 156 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	1,550 1,550 1,550	1,510 1,510 1,510	Lease: 21506 Type: REAL Owner #: 94265 Legal: YORK W#1RE MAGNOLIA OIL & GAS AB 148 HODGE W & 149 HINDS TS RRC #21506  .002653 Override Royalty Category: G1 Railroad #: 21506  HB1984: The Appraised value of \$1,510 in 2024 as compared to \$1,210 in 2019 is a 24.79% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	1,550 1,550 1,550	0 0 0	1,510 1,510 1,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 80 C 80 C 80	210 210 210	Lease: 24913 Type: REAL Owner #: 94265 Legal: HANCOCK MOZELLE #1RE MAGNOLIA OIL & GAS AB 98 ESTES A RRC #24913  .005963 Override Royalty Category: G1 Railroad #: 24913  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$210 in 2024 as compared to \$10 in 2019 is a 2000.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	80 80 80	114 114 114	96 96 96

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD DIME BOX ISD	16,810 16,810 6,720 10,080	18,450 18,450 7,380 11,070	Lease: 720205 Type: REAL Owner #: 94265 Legal: LAWN MOWER UNIT 1H-3H APACHE CORPORATION AB 149 HINDS T S RRC 27053 DP 795317/19/20  .003442 Override Royalty Category: G1 Railroad #: 27053  HB1984: The Appraised value of \$18,450 in 2024 as compared to \$22,320 in 2019 is a 17.34% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD DIME BOX ISD	16,810 16,810 6,720 10,080	0 0 0 0	18,450 18,450 7,380 11,070

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD GIDDINGS CITY	21,450 21,450 14,510 6,930 0	128 128 0 128 170	21,212 21,212 13,580 7,632 0		

